



PRESS RELEASE

New Partnership between ILS and Approved 4 Business supported by Virgin Atlantic

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Inventory Locator Service,® LLC (ILS), home of the world's most active aviation marketplace ILSmart, recently added Approved 4 Business as a quality partner, in a move that has been supported by Virgin Atlantic Airways.

ILS continually seeks to offer the most functional and efficient forum for buyers and suppliers to connect in the aviation industry, and Approved 4 Business was a natural fit for partnership because of their drive to simplify the vendor approval process. Don Wilson, vice president of sales for ILS was very optimistic about the new partnership.

"Approved 4 Business helps suppliers become more visible and allows buyers to build a list of approved suppliers quickly and easily," said Wilson, "which is something we believe ILSmart customers will be interested in."

In line with industry best practice, Approved 4 Business enables the evaluation, monitoring and control of aviation suppliers via an on-line self-audit form. The company's website also allows buyers the opportunity to build an approved supplier list and instantly notifies them of any changes. This information will now be accessible directly from ILSmart for any supplier displaying the "Q" icon, opening up the market place to buyer and seller alike.

Among the latest airline users of Approved 4 Business is Virgin Atlantic Airways. Sean Swain, General Manager - Supply Chain for Virgin Atlantic Airways stated, "In time-critical situations, the ability to research approval certificates and data for vendors new to Virgin Atlantic Airways is invaluable and could prevent a delay or cancellation, whilst having our present vendors listed at Approved 4 Business, and accessible through ILSmart, is another useful tool in managing the compliance data of our suppliers."

Jackie Bailey-Tucker, managing director of Approved 4 Business, spoke about the genesis of her company. "As an airline buyer of 20 years, tasked with vendor management, I needed to find supplier information in an instant, without the time consuming task of digging the information out of multiple websites or waiting for a paper form to be returned," said Bailey-Tucker. "Unable to find such a site I devised Approved 4 Business to help buyers and suppliers globally. Now suppliers need only complete one self-audit per year, whilst buyers need never send out another paper form."

For more information, contact Jessica Treadwell, ILS (901)-794-5000 or Jackie Bailey-Tucker, Approved 4 Business +44(0)7887 564430.

About Inventory Locator Service,[®] LLC, a Boeing Subsidiary: (www.ilsmart.com)

ILS has provided information via its global electronic marketplace since 1979 to enable subscribers in the aerospace, defense and marine industries to buy and sell parts, equipment and services. With over 5 billion parts listed, 60,000 customer accesses each day and 22,000 subscribers, ILSmart is the most active business-to-business electronic marketplace serving these industries.

Today, ILS is striving to be a leader in supply chain solutions by offering inventory & MRO process management solutions and powerful aftermarket trending tools. ILS gives customers more ways to achieve profitability and productivity.

Headquartered in Memphis, Tenn., ILS has offices in Atlanta, Boston, Dallas, Frankfurt, London, Los Angeles, Miami, New York, Paris, Philadelphia, Phoenix, San Diego, Seattle, Shanghai, St. Louis, and ILS is a Boeing subsidiary.

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